

**WHERE
RELATIONSHIPS
TAKE ROOT.**

YEAR AFTER YEAR, OUR VALUES RING TRUE.

There's something to be said about tradition.

It's a familiar face and a warm welcome every time you come through the door. It's the confidence in knowing you're in the best possible hands. And, it's a certain comfort in realizing that some things will never change. With each passing year, we've remained rooted in the traditions that have made us who we are: a bank that truly relishes relationships. As we look back on a year of solid groundwork and the opening of a new office, we're also looking ahead to a year of even more exciting expansion—***all while holding tight to the strong roots that have helped us grow along the way.***

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LETTER FROM THE CEO

Dear Shareholders,

2019 was a landmark year for your Bank's physical growth. As deeply rooted as we were to the communities of Northwest Ohio that nurtured us, we were ready to spread our influence further across the Midwest. With the support of our shareholders and experienced bankers, we pushed further South, adding to our lending team and laying the groundwork for our Findlay Loan Production Office, set to open early 2020.

We also took our first steps across state lines, as we announced our merger with Clarkston State Bank. In Clarkston, we found a culture that closely mirrored our own values—surrounded by communities ripe to benefit from our "Relationship Banking" model. I would like to express my gratitude to every member of our staff who have worked tirelessly to blend our two institutions together. From simple communications to the complex undertaking of merging our systems behind the scenes, your bankers have given their all to keep Waterford Bank, N.A. growing and prosperous for you and the communities we serve.

Though these expansions will position us for solid future growth, you will see their expenses have impacted our bottom line. Our loan portfolio grew \$36,996,000 or 6.2% and deposits increased \$34,270,000 or 5.3%. Waterford Bancorp's balance sheet grew \$43,295,000 or 5.9% to \$773,239,000. Interest income of \$34,999,000 was up 12.1% over the previous year and net interest income was up 3.9%. These financial results had a positive impact on the Waterford Bancorp, Inc. common stock price, which increased from \$85.00 per share as of December 31, 2018, to \$88.00 per share as of December 31, 2019. In addition to our \$2.00 per share dividend distribution, this translates to an approximate 5.9% return to our shareholders.

As you see how we've helped to foster the growth and success of families and businesses throughout the Midwest in the following case studies, know that we are eager to provide the same relationship to all of our customers—including your future ventures. Whether you have a seedling of a business ready to flourish, a mature operation looking to expand, or simply need a hand to help conduct your personal prosperity, we have the bankers and tools to help make that happen.

Our sincerest thanks to everyone who has helped us cultivate Waterford into the trusted banking partner we are today. Through your support and guidance, we have planted a network of partnerships that blossomed into countless personal and business relationships throughout the Midwest and beyond. With a big future on the horizon, you can count on us to continue along this profitable path, nurturing and revitalizing our communities, businesses, and investors along the way.

Sincerely,



Michael R. Miller
Chairman & CEO



Michael R. Miller Chairman & CEO *left*
Michael W. White President & COO *middle*
Lawrence C. Boyer EVP & Senior Lending Officer *right*

HISTORY OF GROWTH



A year of great groundwork.

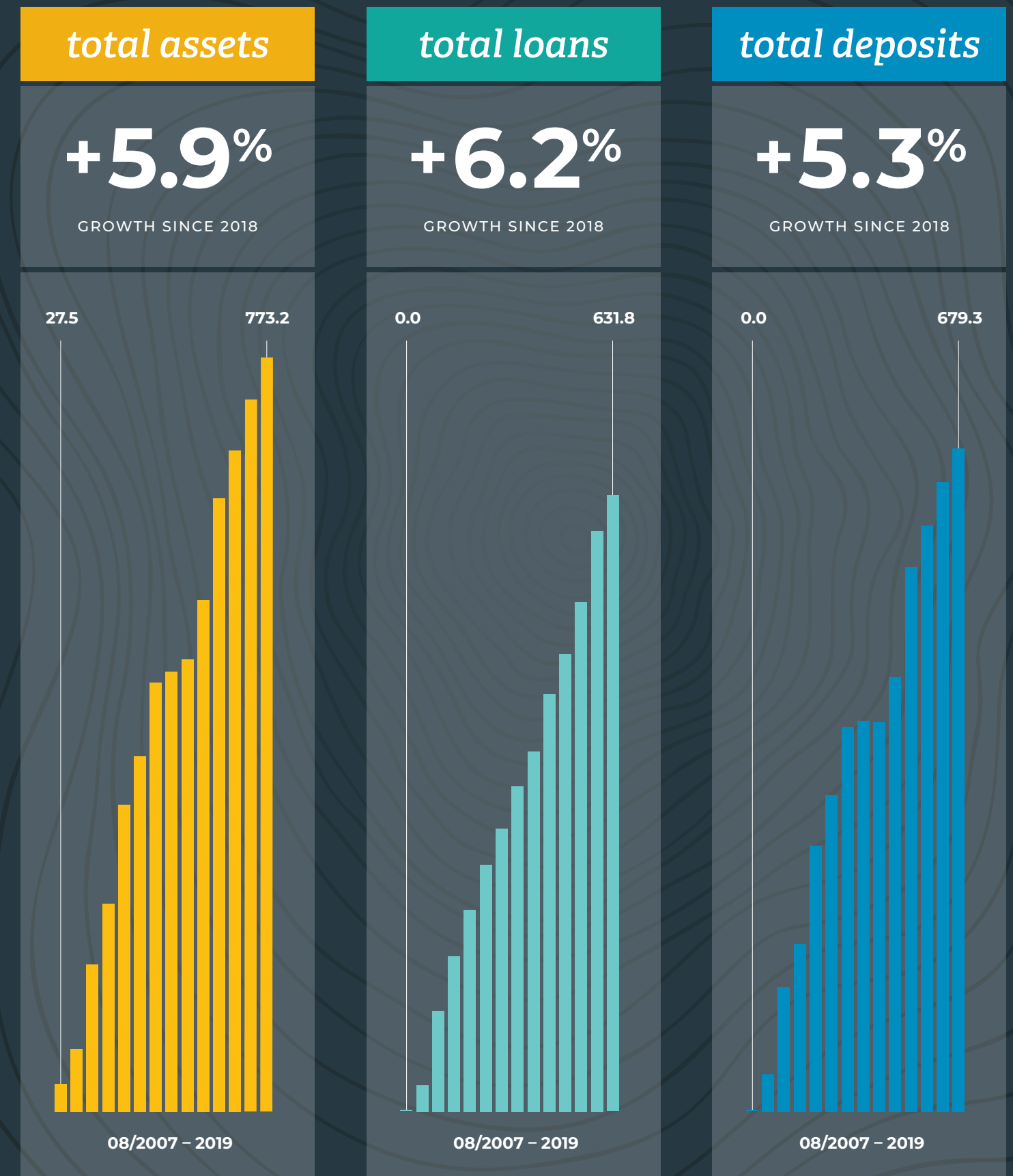
Looking back, 2019 will be known as a monumental year in which we began to lay the groundwork for continued growth. While 2019 was a steady year of financial progress for the Bank, it proved to be a notable year for geographical advancement as well. In an effort to bring our relationship-based approach to more customers, we branched out to Findlay, Ohio, where we opened our Commercial Lending office in September 2019.

Now, as we look ahead at the year to come, we've set our sights to the north. The foundation has been laid for advancement into Michigan, where we've continued our steady growth with the merger of Clarkston State Bank, adding two new offices to our roster. But, even as our community bank makes its way into new communities, we continue to remain humbly committed to what matters most: our people and our customers. **Our Midwestern values wouldn't have it any other way.**

| | TOTAL ASSETS | TOTAL LOANS | TOTAL DEPOSITS |
|---------|--------------|-------------|----------------|
| 08/2007 | 27.5 | 0.0 | 0.0 |
| 12/2007 | 61.9 | 25.9 | 36.7 |
| 2008 | 150.0 | 102.0 | 126.5 |
| 2009 | 212.2 | 158.0 | 170.4 |
| 2010 | 313.7 | 205.5 | 271.6 |
| 2011 | 364.0 | 252.0 | 323.6 |
| 2012 | 439.6 | 289.7 | 393.7 |
| 2013 | 449.9 | 332.3 | 400.0 |
| 2014 | 463.3 | 368.1 | 398.6 |
| 2015 | 524.5 | 427.7 | 445.2 |
| 2016 | 628.0 | 469.0 | 558.4 |
| 2017 | 677.4 | 522.0 | 600.5 |
| 2018 | 729.9 | 594.8 | 645.0 |
| 2019 | 773.2 | 631.8 | 679.3 |

Dollars in millions

GROWTH / 2007-2019



Dollars in millions



CLARKSTON & WATERFORD, MICHIGAN

We've branched out.

With over a decade of solid growth behind the Bank, Waterford had been keeping its eyes open for merger and acquisition opportunities in new communities where our relationship banking model would thrive. Of course, not just any bank would do. Waterford researched many financial institutions—looking for an organization whose commitment to customers and community was as deeply rooted as our own. In 2019, we found our match in Clarkston State Bank—a \$250 million financial institution founded in Clarkston, Michigan. Backed by a roster of experienced banking professionals and nestled in the heart of Southeast Michigan, our Banks announced our intent to merge in June of 2019 and swiftly moved toward the merger completion on January 1, 2020. As one unified Bank, Waterford is now able to provide enhanced product offerings to personal and business clients, expand on community support in their local neighborhoods, and position ourselves to do significant business with major cities like Detroit and Troy, Michigan. Though this merger drove the Bank to pass the threshold of one billion in assets, Waterford's team maintains its community bank mentality and remains dedicated to the communities, businesses, and families that have fostered our growth.



"Over the past several years, Mike Miller and I have had several strategic discussions which ultimately led to the merger of our two institutions. I have great respect for Mike and his team and feel the merger of our two high-performing institutions is a great fit for both of us. We are excited about this new partnership and are looking forward to being part of the Waterford Bank team for years to come."

J. Grant Smith

Waterford Bank, N.A. / Michigan President



SUPPORT FROM THE GROUND UP.

ERIE CONSTRUCTION

When an opportunity arose for Erie Construction to streamline their financial process, Waterford was eager to help with the transition. Led by VP of Treasury Management, Aaron Bieszczad, the Waterford team worked closely with Erie's Pat Trompeter, Owner/CEO, Randy Hamilton, President, and Linda Newell, Controller, to take a deep-dive approach, providing critical analysis of Erie's needs and their current banking relationship. Based on Aaron's research and commitment to working with not only the various individuals at Erie, but also his team at the Bank, he was able to introduce Erie Construction to Waterford's unique Hybrid Account—a service that would eliminate the current monthly service fee Erie had become accustomed to paying. Instead, this program would pay Erie interest on their banking accounts.

Aaron's dedication and Waterford's ability to not only save, but make the company money, laid the foundation for the beginning of a rewarding partnership. But Waterford didn't stop there. Over a mere 72-hour period, Aaron and the Treasury team transitioned all of Erie's 13 nationwide offices to Waterford Bank, N.A. This allowed all of the locations to deposit to the Bank while also ensuring they were trained on how to use Remote Deposit Capture and Online Banking. This quick transition, backed by the experience of the Treasury team, made for a seamless transition for Erie Construction.

MEET THE TEAM

Todd Hoyt
SVP, Commercial Lending

Aaron Bieszczad
VP, Treasury Management

Ann Baksh
AVP, Branch Customer Service Manager

Mary Pohlman
Treasury Management Officer, Training Coordinator



"Waterford responded to our banking needs with an unprecedented level of speed and agility. Since day one, I have been impressed with the level of dedication all their bankers have given to my business."

Pat Trompeter

Erie Construction / CEO



Randy Hamilton
President



Linda Newell
Controller



"Laura and the team at Waterford took the time to understand my unique business and personal goals. From helping me expand my practice to gaining me valuable time with my family, they've always made me feel like a valued neighbor and friend—not just another application on a pile."

Dr. Matthew Bertolini

Glass City Spine and Rehab / Owner
Macomb Chiropractic / Owner



RAPPORT REPORT



NURTURING WHAT MATTERS MOST.

GLASS CITY SPINE AND REHAB

Before 2015, Dr. Bertolini never had a relationship with his bank; he was simply a transaction. But, balancing his successful business, Glass City Spine & Rehab, and being a single father with two small children back in his hometown of Sterling Heights, Michigan, was proving to be too chaotic. So, when he encountered Private Banker Laura Dosch at a local networking group, he was thrilled to discuss how Waterford could ease his financial management concerns and benefit his business.

Over the course of a few discussions, he began a true banking relationship with Laura and Waterford. Soon after, he was able to purchase a second practice in Macomb to be closer to his children. Backed by the experience and technology of our Private Bankers and now our Treasury Management teams, Dr. Bertolini can breathe easier, knowing he can reach out to a local banker who watches out for his business' well-being. He also appreciates the true peace of mind that comes with Waterford's leading-edge technology, as services like Remote Deposit Capture save him both time and unnecessary hassle. Starting with a simple conversation, Dr. Bertolini has been able to boost not only his business assets, but also gain back his most valuable asset—priceless time with his family.

MEET THE TEAM

Laura Dosch
AVP, Private Banking & Treasury Management

Angie Wietrzykowski
AVP, Treasury Management Portfolio Manager

Ernie Boyer
Treasury Management Assistant

Cindy Teal
Customer Service Specialist





PUTTING DOWN STRONG ROOTS.

SOMO FLATS PROJECT, SYLVANIA AREA CHAMBER OF COMMERCE

It's no secret that the City of Sylvania is growing. From adding new restaurants, shops, and monthly events up and down Main Street, the City of Sylvania and local small business owners have been active in turning the Downtown area into a popular destination for its residents. When the Sylvania City Council approved the sale of the city's SOMO development site in the 6400 block of Monroe Street to Republic Development and JC Hart for a mixed-use commercial and residential development, Waterford Bank, N.A. was proud to take on the lead role of financing this \$35 million project.

Comprised of 5.5 acres next to Harroun Park along Ten Mile Creek and the Ottawa River, the SOMO Flats portion of the SOMO Development will bring 206 luxury apartment units, a fitness facility, a courtyard with a fire pit, a resort style pool, and new commercial and office space to the area. Within walking distance to all of the attractions in downtown Sylvania, residents will enjoy the pedestrian-oriented community and will be able to walk or bike to a multitude of shops, restaurants, and services—resulting in big business for the growing community and beyond. Backed by the financial expertise of Waterford Bank, which first took root in Sylvania, the city has positioned its Downtown area to flourish further by maintaining its small-town main street feel while transforming into a thriving destination for all ages.

MEET THE TEAM

Andy Maher

SVP, Commercial Real Estate Lending

Brian White

AVP, Commercial Real Estate Lending

Rod Frey

VP, Commercial Real Estate Mortgages



"We are thrilled for the development of the SOMO Flats in Downtown Sylvania, thanks in part to Waterford Bank. Our entire community is radiating with energy, as businesses of all types are taking root in Tree City USA."

Michelle Sprott

Sylvania Area Chamber of Commerce / Executive Director



"Upon completion of our new headquarters, we needed a financial partner that would help us achieve our short and long-term goals. Waterford Bank was the easy choice, as they understood the complexities of our business better than the competition and provided a financing solution that met our objectives."

Rick Nini

Corporate Eagle / President and CEO

RAPPORT REPORT



THE KIND OF TEAM YOU CAN LEAN ON.

CORPORATE EAGLE

They say "like attracts like" and nowhere is that more true than in the relationship between Corporate Eagle Management Services, Inc. and Waterford Bank, N.A. Founded in 1982, Corporate Eagle is Michigan's largest and longest serving provider of fractional and managed business aviation to prestigious corporations and individuals. The Corporate Eagle team is committed to creating exemplary experiences without compromise for their members. When Rick Nini, President and CEO of Corporate Eagle, was looking to grow his business, he wanted a financial partner who brought that same level of service for his company's clients. Just as Corporate Eagle stood out as the elite aviation company in the region, so too did Waterford Bank, N.A. Led by Guy Rau, EVP Michigan

Senior Lender, and J. Grant Smith, Michigan President, Waterford worked with Rick and the Corporate Eagle team to fully understand their near and long-term needs. The desire to create an efficient financing structure for their company led to a structure that would help Corporate Eagle soar to greater heights. Waterford helped by refinancing their existing planes, providing financing to expand their fleet, and providing working capital to manage their daily operations. Both Corporate Eagle and Waterford have built their brands on being best in class in their industries. Working together, they will drive a high-quality relationship that boosts not only Corporate Eagle's overall prosperity, but enhances Waterford Bank's profile in Southeast Michigan as well.



MEET THE TEAM

J. Grant Smith
Michigan President

Guy Rau
EVP, Michigan Senior Lender



HELPING INDEPENDENCE BLOSSOM.

AREA OFFICE ON AGING

California has the Giant Sequoia, Ohio the Buckeye Tree, and the Area Office on Aging has Waterford Bank, N.A.—a relationship that has grown deeper throughout the near decade of working together. Since its inception, this mutual partnership has seen an array of independence opportunities flourish for area seniors. Starting with a mutually beneficial relationship between Rollie Abel, SVP Commercial Lending at Waterford, and Billie Johnson, President and CEO of the Area Office on Aging, Rollie has served the Area Office in a variety of ways. In addition to serving as a Board and Executive Committee Member, he has also taken on the role of President of three senior housing properties. His support has not only made a physical impact by helping to finance these much-needed housing opportunities, but he has also made an emotional impact by helping to promote a comprehensive system of services for the elderly and disabled throughout the ten counties of Northwest Ohio.

Through the efforts of the Waterford team, the door to additional financial efficiencies was opened for the Area Office, leading them to a relationship with Scott Anderson, VP of Treasury Management. By working closely with the Area Office, Scott and his team have helped streamline the day-to-day financial management of the Area Office on Aging. This has allowed the Area Office's champions, like Billie, to spend more time focused on their mission of helping local seniors and less time bogged down in paperwork and trips to the bank. Not resting on these laurels, Waterford's team has also taken an interest in making sure the seniors served by the Area Office have a strong foundation in financial education and fraud prevention, helping supply the tools and materials for the Area Office to provide financial wellness classes. The culmination of these efforts has deeply rooted these two organizations together to help the large population of senior citizens remain independent and protected.

MEET THE TEAM

Scott Anderson
VP, Treasury Management

Rollie Abel
SVP, Commercial Lending

Shelly Wheeler
SVP, Compliance and Risk Officer,
Audit Manager

Amy Long
Private Banking, Personal Services



"Waterford is more than a Bank. They are our trusted partners who have shown their commitment to not only the growth of our organization, but to our communities."

Billie Johnson

Area Office on Aging / President and CEO



"Word has been spreading in Findlay about Waterford, the community bank with access to large bank expertise and technology. We are filling a niche locally that no other institution has been able to fill. It's truly community banking as it was intended."

Mike Epps

Waterford Bank, N.A. / VP, Findlay Market Manager



FINDLAY, OHIO

We've branched out.

When people talk about Findlay, you'll inevitably hear about its rising prosperity. With economic development and growth potential gaining the city the distinction of "Top Micropolitan City" by *Site Selection Magazine* for six straight years, people were starting to take notice, including Waterford Bank, N.A. Eager to join the dynamic Findlay marketplace, Waterford hired two veteran bankers to the city—Mike Epps and Lisa Amstutz. Backed with their experience and knowledge of the area and its financial needs, Waterford Bank, N.A.'s Findlay Team was born. Together, Mike and Lisa created a solid strategy built on active community engagement via philanthropic support of local organizations, establishing a physical presence within the heart of downtown Findlay while also engineering interactions with local influencers to share the Waterford story of relationship banking. As part of that story, Waterford looks forward to joining Findlay's vibrant downtown community with the opening of our new Loan Production Office at 209 S. Main St. in early 2020.

FEATURED

Mike Epps VP, Findlay Market Manager

Lisa Amstutz VP, Findlay Business Development



**WE'RE ALWAYS
AT YOUR SERVICE(S).**

TREASURY MANAGEMENT

Working closely with customers to provide customized solutions has always been a top priority. Throughout our twelve years, we have guided and worked alongside a broad array of customers and businesses, which only further reinforces the fact that no two stories are the same. Therefore, a truly customized approach is not only nice—it's necessary. Whether it's working rapidly to keep up with the pace of their ever-evolving needs or using the most up-to-date technology to help expand their business, our friendly Treasury Management team always takes the best interests of our customers to heart.

services

- Account Reconciliation
- ACH Clearing House (ACH) Origination including Same Day
- Business Mobile Banking
- Business Online Banking
- Commercial Deposit Accounts
- Corporate Credit Cards
- Lockbox Services
- Merchant Services
- Positive Pay
- Remote Deposit Capture
- Sweep Accounts
- Wire Transfer Services
- Zero Balance Accounts (ZBA)

CONSUMER & PRIVATE BANKING

It starts with a hand shake and grows from there. The relationships that our Consumer and Private Banking teams form with our customers aren't run-of-the-mill, and they're definitely not found at most banks. That's because our team takes a personal approach with each and every customer we help, ensuring that no detail is left unchecked and no question is left unanswered. We truly believe that if we aren't fully invested in our customers and their individual goals, we're not doing it right. That's why we treat everything—from basic banking transactions to specialized lending solutions—with the same customized care. It's just the right way of doing business, and it's the only way we've ever known.

services

CONSUMER BANKING SERVICES

- Classic Checking
- Elite Checking
- Premier Money Market Accounts
- Classic Savings
- Certificates of Deposit
- Certificate of Deposit Account Registry Service (CDARS®)
- Insured Cash Sweep®
- Online Banking
- Online Bill Pay
- Mobile Banking
- Mobile Banking Deposit

PRIVATE BANKING SERVICES

- VIP Checking
- VIP Money Market Accounts
- VIP Home Equity Line of Credit (HELOC)

COMMERCIAL & INDUSTRIAL LENDING

Each and every day, our Commercial and Industrial Lending team goes to work for our customers and their own unique needs. Our straightforward, get-down-to-business work ethic is foundational to what we do, proving to be the difference between getting the job done and getting the job done right—especially because time is often of the essence. Backed by the kind of personal attention that only a community bank like ours can provide, we work diligently to stay on top of the latest market developments and advancements and apply that knowledge accordingly for all of our customers.

services

- Commercial Lines of Credit
- Commercial Term Loans
- Overdraft Protection
- VISA® Business Credit Cards

COMMERCIAL REAL ESTATE

By nature, the complex world of commercial real estate is not easily navigated, due to the ever-evolving market dynamics and its varying regulatory challenges. Enter our team of experienced lenders. We're here to help guide investors through the lending process, providing a client-centric focus that traces back to the roots of our department. And, with our commitment to redefining the lending experience, we stay engaged at every phase, providing efficiency and guidance before, during, and after a project. Wherever our investment clients' commercial real estate may take them, we're here to tailor a lending solution as unique as their needs.

services

- Commercial Real Estate Mortgages
- Construction & Development Loans

CONSUMER & MORTGAGE LENDING

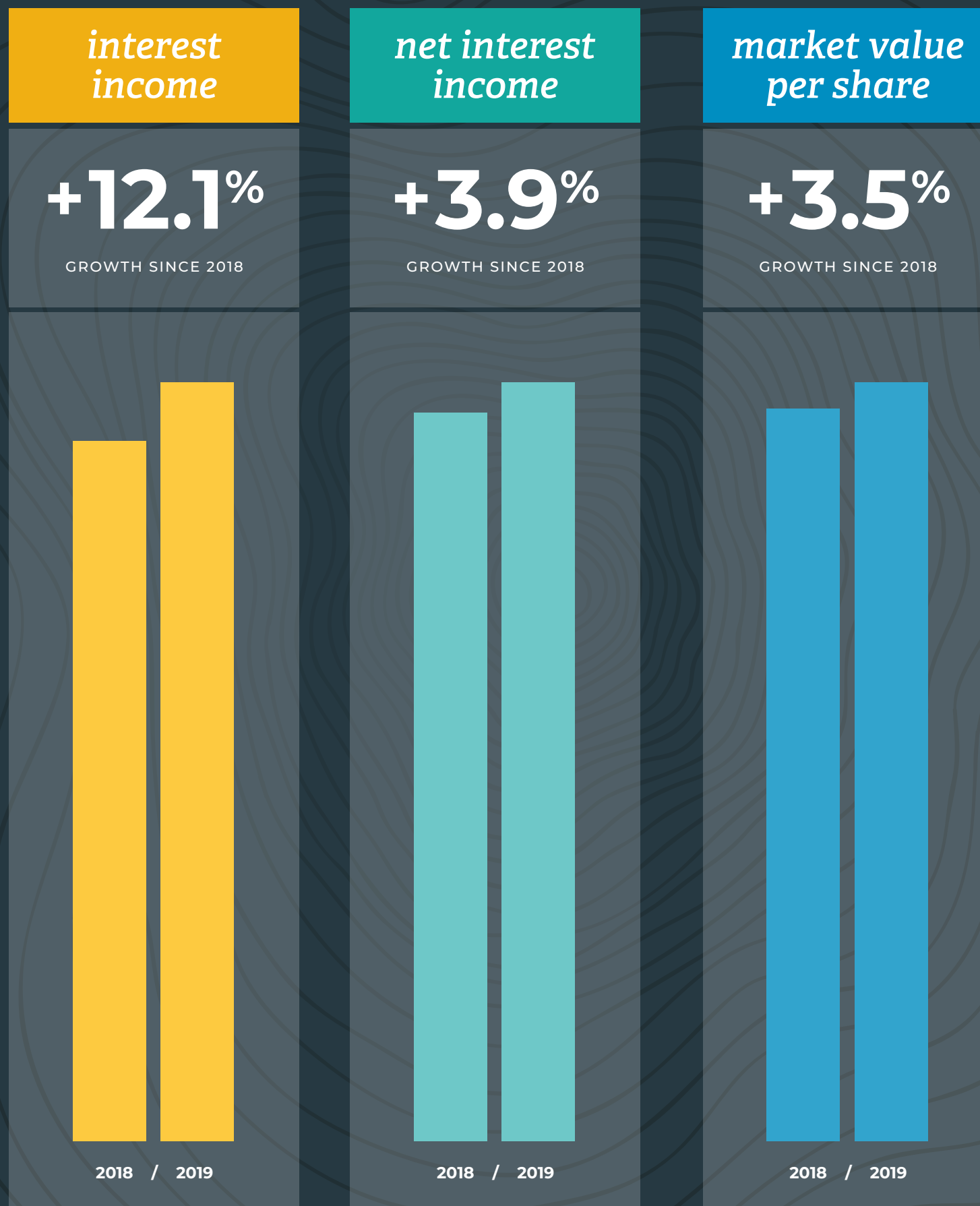
Hometown pride. It's a feeling that surges strongly from the moment our customers sign on the dotted line and continues long after they've unpacked the last box. Helping them achieve a dream as monumental as purchasing their own home is something our Consumer and Mortgage Lending team never takes lightly. Armed with an in-depth market knowledge and the kind of all-encompassing expertise that just can't be found anywhere else, we are proud to guide our customers through every step of the process—from pre-qualification to the first time they walk across the threshold as owners of their new Home Sweet Home.

services

- Fixed-Rate Mortgages (with terms from 10 to 30 years)
- Adjustable Rate Mortgages
- Construction Loans
- FHA/VA Loans
- USDA, Rural Development Loans
- Online Pre-Qualification
- Consumer Loans
- Rate Match Review
- Doctor's Mortgage Loan Program

FINANCIAL HIGHLIGHTS

(in thousands, except share data)



12/31/2018 12/31/2019 % CHANGE

RESULTS OF OPERATIONS

| | 2018 | 2019 | % CHANGE |
|----------------------------|----------|----------|----------|
| Interest Income | \$31,220 | \$34,999 | 12.1% |
| Interest Expense | 4,755 | 7,508 | 57.9% |
| Net Interest Income | 26,465 | 27,491 | 3.9% |
| Provision for Loan Losses | 852 | 531 | -37.7% |
| Non-Interest Income | 3,860 | 4,159 | 7.7% |
| Non-Interest Expense | 17,155 | 19,106 | 11.4% |
| Net Income Before Taxes | 12,318 | 12,013 | -2.5% |
| Federal Income Tax Expense | 2,404 | 2,246 | -6.6% |
| Net Income | 9,914 | 9,767 | -1.5% |

SHARE DATA

| | 2018 | 2019 | % CHANGE |
|------------------------------|-----------|-----------|----------|
| Number of Shares Outstanding | 1,650,152 | 1,654,642 | 0.3% |
| Earnings per Share | \$6.01 | \$5.90 | -1.8% |
| Book Value per Share | 47.84 | 52.46 | 9.7% |
| Market Value per Share* | 85.00 | 88.00 | 3.5% |

PERIOD END TOTALS

| | 2018 | 2019 | % CHANGE |
|---------------------------|-----------|-----------|----------|
| Total Loans | \$594,831 | \$631,830 | 6.2% |
| Allowance for Loan Losses | 6,971 | 7,502 | 7.6% |
| Total Deposits | 645,035 | 679,305 | 5.3% |
| Stockholders' Equity | 78,942 | 86,803 | 10.0% |
| Total Assets | 729,944 | 773,239 | 5.9% |

ASSET QUALITY RATIOS

| | 2018 | 2019 |
|--|-------|-------|
| Non-Performing Assets to Loans | 0.00% | 0.70% |
| Net Charge-Offs to Average Loans | 0.00% | 0.00% |
| Allowance for Loan Losses to Total Loans | 1.17% | 1.19% |

CAPITAL RATIOS**

| | 2018 | 2019 |
|--|--------|--------|
| Total Capital-to-Risk-Weighted Assets | 12.56% | 12.95% |
| Tier 1 Capital-to-Risk-Weighted Assets | 11.51% | 11.92% |
| Tier 1 Capital-to-Average Assets | 10.47% | 10.95% |

* Market Value is determined by ProBank Austin, an independent consulting firm experienced in appraisals of commercial banks and bank holding companies.

** As measured by commonly used ratios, Waterford Bank, N.A. is well-capitalized under regulatory guidelines.

BOARD OF DIRECTORS

Patrick R. Hylant Chairman, Hylant Group *back row, left*

Michael R. Miller Chairman & CEO, Waterford Bank, N.A. *back row, right*

Michael W. White President & COO, Waterford Bank, N.A. *middle row, left*

Stephen H. Swigart Chairman & CEO, Spartan Chemical Co., Inc. *middle row, middle*

Marc E. Stockwell Principal, Findley, Inc. *middle row, right*

Salvatore F. Gianino Partner, Clarkston Capital Partners *front row, left*

Mark E. Ridenour CFO, Miller Diversified *front row, middle left*

Lawrence C. Boyer EVP & Senior Lending Officer, Waterford Bank, N.A. *front row, middle right*

Stephen R. Saddemi MD & President, Toledo Orthopaedic Surgeons, Inc. *front row, right*

A warm Waterford welcome.

We are proud to introduce our new 2020 Board Members, and we look forward to a successful year together as we continue to help **Redefine Relationship Banking**.



Richard K. Thompson
President,
MST Steel Corporation



Jeffrey A. Hakala
Chief Executive Officer
and Co-Founder, Clarkston
Capital Partners LLC



PEOPLE YOU CAN BANK ON

Rollie Abel SVP, Commercial Lending
Lisa Amstutz VP, Findlay Business Development
Scott Anderson VP, Treasury Management
Ann Baksh AVP, Branch Customer Service Manager
Judy Balbinot Commercial Loan Services Specialist
Julie A. Bartnik SVP, Treasury Management
Joyce Beham Receptionist
Aaron J. Bieszczad VP, Treasury Management
Susan Blausey Information Technology Officer
Tom Bohland AVP, Operations
Emie Boyer Treasury Management Assistant
Lawrence C. Boyer EVP & Senior Lending Officer
Brian Bronikowski IT Specialist
Sharon Brown SVP, Consumer Lending
Laura Dosch AVP, Private Banking & Treasury Management
Derek Dress Credit Analyst
Paul Drossman VP, Commercial Lending
Kaitlyn Dummitt Marketing Officer
Mike Epps VP, Findlay Market Manager
Rodney R. Frey VP, Commercial Real Estate Mortgages
Lisa Gargas Private Banking, Personal Services
Teri Geisel AVP, Commercial Lending Services
Susan Gilmore VP, Human Resources
Amy Hayden-Wilson Commercial Loan Assistant
Jaci Hays AVP, Mortgage Lending Group
Mary Hicks Customer Service Specialist
Todd A. Hoyt SVP, Commercial Lending

Tracy Isaacson VP, Treasury Management
Craig Jones SVP, Commercial Lending
Judy Kampfer Private Banking, Personal Services
Sarah Krempha Executive Assistant
Linda Langston Assistant Compliance & Audit Officer
Sandra LaPlante Consumer Lending Specialist
Amy Long Private Banking, Personal Services
Christopher Macino VP, Private Banking
Andrew Maher SVP, Commercial Real Estate Lending
Dave Malohn AVP, Credit
Pamela S. Martie Loan Operations Officer
Cathy Martin SVP & CIO
Melanie Martin Operations Specialist
Michael Martin Training Officer
Mindy McCarthy VP, Business Development
Yelena Meylakhov Accounting Officer
Michael R. Miller Chairman & CEO
Michelle Miller AVP, Operations Supervisor
Zachary Miller Commercial Lending Officer
Jessica Mitchell Operations Specialist
Matt Moenter Information Technology Officer
Vivianne Newton AVP, Accounting
Melanie Nied Receptionist
Stephany Overmyer Mortgage Loan Officer
Laurie Patterson AVP, Mortgage Underwriting
Eric Perron AVP, Information Technology
Mary Pohlman Treasury Management Officer, Training Coordinator

Sallie Powell Private Banking, Personal Services
Peggy Rentz Customer Service Specialist
Sam Sayed VP, Private Banking
Greg Silloway VP, Commercial Lending
John Skibski SVP & CFO, Effective 2020
Elizabeth Slater BSA Officer, Compliance Specialist
Cindy Teal Customer Service Specialist
Terrence R. Thomas SVP & CFO
Amy Thompson Mortgage Loan Processor
Alan Tinney VP, Mortgage Lending Group
Brandon Tinney Mortgage Loan Officer
Hank VanAusdale Accounting Specialist
Dawn Vandenbroek VP, Credit
Rob Vogelsong VP, Bryan Market Manager
Lori Walkowski AVP, Commercial Lending Services Officer, Bank Security Officer
Cheryl Waugh Head Teller
Sarah Weinlander AVP, Credit
Shelly Wheeler SVP, Compliance and Risk Officer, Audit Manager
Brian White AVP, Commercial Real Estate Lending
Michael W. White President & COO
Angie Wietrzykowski AVP, Treasury Management Portfolio Manager
Christine Willee Mortgage Operations Specialist
Tricia Wozniak Accounting Officer
Ellen Yarnell Mortgage Loan Processor
Jeremy Zeisloft VP, Commercial Lending

Introducing our New 2020 Michigan Employees

Matt Bonacorsi VP, Commercial Lending
Bonnie Coponen VP, Credit Manager
Hannah Dewar Customer Service Representative
Alexander Gaulin Consumer Loan Officer
Robert Grant EVP, Michigan Commercial Lending
Marissa Hadley Treasury Management Assistant
Candice Henski Loan Operations Specialist
Dawn Horner SVP, Treasury Management
Rhonda Jadczak Junior Credit Analyst

Jay Jylkka AVP, Senior Credit Analyst
Nanci Lewis SVP, Human Resources
Angela Logan VP, Clarkston Branch Officer
Jyllian McMurray Customer Service Representative
Tricia Middleton Assistant Branch Manager
Rebecca Neuman VP, Commercial Lending
Dillon O'Connell Lead Customer Service Representative
Zakia Perkins Customer Service Representative
Denise Pordon Commercial Lending Services

Guy Rau EVP, Michigan Senior Lender
Chris Regulinski Assistant BSA OFAC Officer, Compliance Specialist
Nicole Saylor Lead Customer Service Representative
J. Grant Smith Michigan President
Jill Tracey AVP, Loan Operations
Mark Weisbart Senior Credit Analyst
Kim Williams AVP, Accounting Officer

CULTIVATING CONTINUED SUCCESS.

With a year of additional advancement on the horizon, we continue to lean on the traditions that have allowed us to foster further growth in the first place: A strong work ethic. Unmatched integrity. Only the highest of standards. As a community Bank with such strong Midwestern morals, our main priority has always been to nurture the relationships with our customers from the very beginning and then watch them grow. Along with that growth comes a great deal of dedication and work, of course. But it's all work that is done together, as a team, with one mutual goal in mind—our customers' success. If our customers and their businesses are thriving, so are the communities in which we are rooted. These are the values that we continue to hold dear—and they are what continue to set us apart.



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